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HOUSE OF ABHINANDAN LODHA INVESTS RS 1,200 CR IN AYODHYA

House of Abhinandan Lodha Invests Rs 1,200 Cr in Ayodhya

BY [REALTY PLUS](#)

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In a significant display of commitment towards the development of Ayodhya, The House of Abhinandan Lodha (HoABL) has announced a massive investment of Rs 1,200 crore solely dedicated to the city. The decision comes in line with the vision of the government to establish Ayodhya as the global spiritual capital, as highlighted during the UP Global Investor's Summit held in February 2023.

The House of Abhinandan Lodha, led by its CEO, Samujjwal Ghosh, and MD of Lodha Ventures, Mr Abhinandan Lodha, has already been engaged in extensive fieldwork for over a year and is set to launch its inaugural project soon.

The inauguration of a new office in Ayodhya marks a significant milestone for The House of Abhinandan Lodha. The company's decision to invest heavily in Ayodhya demonstrates its unwavering dedication to the growth and prosperity of the city. The newly established office will serve as a testament to their commitment and serve as a base for their operations in the region.

Speaking about the investment, Samujjwal Ghosh, CEO, The House of Abhinandan Lodha, expressed his enthusiasm for the future of Ayodhya. He stated, "Our commitment of Rs 1,200 crore investment in Ayodhya marks a significant milestone in our dedication to the region's growth and development. The opening of our office here stands as a testament to our unwavering commitment to fostering progress and prosperity in this historic city. It will not only serve as a base for our operations but also symbolize our

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historic transformation of this city.”

Apart from Ayodhya, India’s largest branded land developer, ahead of the UP Global Investors Summit 2023, has pledged to Rs 3,000 crore investment in the state.

As business operations commence in Ayodhya, Sanjeev S Ralhan, CSO, The House of Abhinandan Lodha said, "With Ayodhya's rich cultural heritage and the government's visionary efforts, the city is set to attract a significant influx of tourists and visitors. Our investment of Rs 1,200 crore in Ayodhya is a strategic move to capitalize on this growth and contribute to the city's development. We are excited to introduce our innovative projects that will provide exceptional residential and commercial spaces, catering to the evolving needs of both the local community and the discerning global clientele. Ayodhya's transformation into a global spiritual capital opens doors to new avenues for success, and we are eager to be at the forefront of this exciting journey."

The inauguration of the new office in Ayodhya was attended by esteemed guests and dignitaries. Shri Champat Rai, General Secretary of Shri Ramjanmbhoomi Teerth Kshetra Ayodhya, and Shri Girishpati Tripathi, Mayor of Ayodhya, graced the occasion as the Chief Guests. The event witnessed the presence of Shri Gaurav Dayal, Divisional Commissioner & Chairman of Ayodhya Development Authority, Shri Vishal Singh, Vice-Chairman of Ayodhya Development Authority & Commissioner of Nagar Nigam Ayodhya, and several other notable personalities.

Shri Champat Rai, General Secretary of Shri Ramjanmbhoomi Teerth Kshetra Ayodhya, expressed his appreciation on this investment, saying, "We are delighted to witness such a substantial commitment by The House of Abhinandan Lodha towards the development of Ayodhya. Their acknowledgement and dedication is a testament to the immense potential of our city as a global spiritual capital. This investment will undoubtedly contribute to Ayodhya's growth and transformation, further solidifying its significance on the world stage."

Shri Girishpati Tripathi, Mayor of Ayodhya, commended HoABL for its decision to establish a strong presence in Ayodhya. He stated, "Ayodhya's journey to becoming a world-class spiritual and cultural destination requires collaborations with visionary partners like The House of Abhinandan Lodha. Their substantial investment demonstrates a shared vision for Ayodhya's growth and development. We welcome them wholeheartedly and look forward to the positive impact this partnership will bring to our city."

Shri Gaurav Dayal, Divisional Commissioner and Chairman of Ayodhya Development Authority, expressed his excitement about the investment and its potential impact on Ayodhya. He said, "The House of Abhinandan Lodha's commitment to investing Rs 1,200 crore in Ayodhya is a significant milestone for the city's development. This partnership reflects the confidence and



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world-class destination."

Shri Vishal Singh, Vice-Chairman of Ayodhya Development Authority and Commissioner of Nagar Nigam Ayodhya, echoed Mr. Dayal's sentiments. He added, "The House of Abhinandan Lodha's investment aligns perfectly with the ongoing infrastructure projects and the government's vision for Ayodhya. Together, we can create a vibrant and inclusive city that offers a world-class experience to residents and tourists alike. This investment will undoubtedly catalyze Ayodhya's growth and elevate its global standing."

The timing of The House of Abhinandan Lodha's investment couldn't have been timed better, as it coincides with the anticipation of a significant increase in tourist footfall following the inauguration of the Ram Temple by January next year. Recognizing this immense potential, the Uttar Pradesh Cabinet, under the leadership of Chief Minister Yogi Adityanath, recently approved projects worth Rs 465 crore for the development of world-class infrastructure in Ayodhya. These projects include the expansion and beautification of the 2-km "Dharma Path" road, the development of tourist amenities and resting places, as well as the expansion of the Pancha Kosi Parikrama Marg and the 14 Kosi Parikrama Marg. Additionally, the ongoing construction of the Ayodhya airport is expected to be completed by September 2023, further enhancing the accessibility and connectivity of the region.

Samujjwal Ghosh, reflecting on the promising future of Ayodhya, stated, "The government's vision for Ayodhya aligns perfectly with our investment plans. With the upcoming infrastructure developments and the inauguration of the Ram Temple, Ayodhya is set to become a global destination. We are proud to be a part of this transformative journey and look forward to contributing to Ayodhya's prominence on the world map."

The House of Abhinandan Lodha's investment, combined with the government's visionary efforts and the ongoing infrastructure projects, is poised to position Ayodhya as a prominent global spiritual capital in the near future. The company's commitment to the city's growth reflects its confidence in the city's potential as a thriving economic and cultural centre.

The House of Abhinandan Lodha takes its first steps towards realizing its ambitious projects in Ayodhya, the city eagerly awaits the positive impact this investment will have on its development and the fulfilment of its global aspirations.

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